

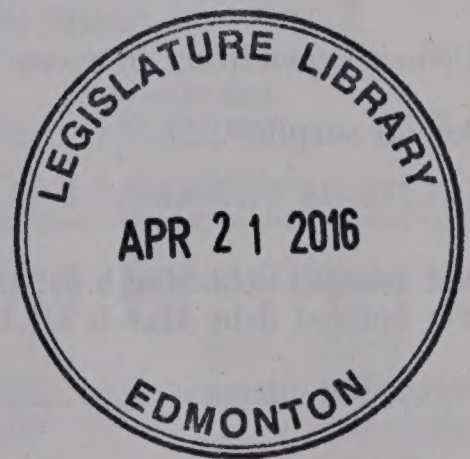
GOVERNMENT OF THE PROVINCE OF ALBERTA



# ANALYSIS OF THE PUBLIC ACCOUNTS

For the year ended

MARCH 31, 1930





## ANALYSIS OF THE PUBLIC ACCOUNTS

For the Year ended March 31, 1930

The following memorandum has been prepared with the object of summarizing the information contained in the Public Accounts of the Province for the year ended March 31, 1930.

## RESULT OF OPERATIONS

SURPLUS			
	Actual Surplus	Estimated Surplus	In Excess of Estimates.
General Revenue Fund .....	\$ 426,980.65	\$ 45,175.85	\$ 381,804.80
Telephones .....	155,189.86	150,484.00	4,705.86
	<u>\$ 582,170.51</u>	<u>\$ 195,659.85</u>	<u>\$ 386,510.66</u>

REVENUE			
	Actual	Estimates	In Excess of Estimates
General Revenue Fund .....	\$15,829,865.22	\$15,111,083.77	\$ 718,781.85
Telephones .....	3,826,017.02	3,742,960.00	83,057.02
	<u>\$19,655,882.24</u>	<u>\$18,854,043.37</u>	<u>\$ 801,838.87</u>

EXPENDITURE			
General Revenue Fund .....	\$15,402,884.57	\$15,065,907.52	\$ 336,977.05
Telephones .....	3,670,827.16	3,592,476.00	78,351.16
	<u>\$19,073,711.73</u>	<u>\$18,658,383.52</u>	<u>\$ 415,328.21</u>

## SUMMARY

	General Revenue Fund	Telephones	Total
Estimated surplus .....	\$ 45,175.85	\$ 150,484.00	\$ 195,659.85
Add revenue in excess of estimates .....	718,781.85	83,057.02	801,838.87
	<u>\$ 763,957.70</u>	<u>\$ 233,541.02</u>	<u>\$ 997,498.72</u>
Deduct expenditure in excess of estimates.....	336,977.05	78,351.16	415,328.21
Actual surplus .....	<u>\$ 426,980.65</u>	<u>\$ 155,189.86</u>	<u>\$ 582,170.51</u>

## BONDED DEBT

Net Bonded debt March 31, 1930 .....	\$102,406,298.23
Net bonded debt March 31, 1929.....	92,774,157.23
Net increase.....	<u>\$ 9,632,141.00</u>

To the extent of \$7,400,000.00 the above increase is accounted for by including Alberta and Great Waterways Railway bonds, formerly shown as guarantees, in the direct debt of the Province.



The balance of \$2,232,141.00 represents net capital disbursements accounted for as follows:

*Expenditure on:*

Roads, bridges and ferries .....	\$ 2,885,304.52
Public buildings and equipment .....	1,972,664.76
Lethbridge Northern Irrigation District .....	524,279.61
Railways .....	593,565.93
Telephones .....	1,068,874.87
Special investment fund, bonds and securities .....	1,757,423.33
Repayment of temporary loans .....	1,500,000.00
Recoverable advances, payments under guarantees and working funds .....	486,127.85
Miscellaneous .....	296,022.12
	<hr/>
	\$11,084,262.99

*Less receipts arising from:*

Sale of railways .....	\$6,094,663.72
Repayment of advances and loans .....	932,998.46
Sale of savings certificates .....	164,939.69
Deposits .....	298,310.52
Miscellaneous .....	172,781.22
Increase in sinking funds .....	723,796.20
Cash from income account .....	464,632.18
	<hr/>
	8,852,121.99

Net capital disbursements .....	<hr/> <hr/> \$ 2,232,141.00
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*Total Expenditure on Highways, Bridges and Ferries:*

Maintenance and operation .....	\$ 1,187,108.75
Interest and sinking fund charges .....	1,586,003.49
Construction .....	2,885,304.52
	<hr/>
	\$ 5,658,416.76

*Sale of Railways:*

During the fiscal period the Province disposed of its railway interests to the Canadian National and Canadian Pacific Railway Companies. Following is a condensed summary of the loss on operation and sale of railways to March 31, 1930:

Particulars	Northern Alberta Rlys.	Lacombe and N.W. Railway	Total
Total advances, guarantees and defaulted interest .....	\$43,656,420.11	\$ 3,014,682.52	\$46,671,102.63
Proceeds from sale of railways:			
Cash .....	\$ 6,094,663.72	\$ 1,508,630.14	\$ 7,603,293.86
Balance due from purchasers at 4% interest:			
June 1, 1933 .....	5,000,000.00		5,000,000.00
June 1, 1939 .....	5,580,000.00		5,580,000.00
Guaranteed bonds assumed by the purchasers .....	9,420,000.00	273,700.00	9,693,700.00
	<hr/>	<hr/>	<hr/>
Total consideration .....	\$26,094,663.72	\$ 1,782,330.14	\$27,876,993.86



*Sale of Railways—Continued*

	Northern Alberta Rlys.	Lacombe and N.W. Railway	Total
Loss:			
Operating deficits and interest paid yearly from Provincial revenues .....	\$ 6,684,371.15	\$ 669,750.98	\$ 7,354,122.13
Capital loss remaining .....	10,877,385.24	562,601.40	11,439,986.64
Total loss.....	\$17,561,756.39	\$ 1,232,352.38	\$18,794,108.77

The following table shows that revenue from all sources exceeded the estimates by the sum of \$718,781.85:

Particulars	REVENUE		
	Actual	Estimates	Over or under Estimates
Dominion of Canada .....	\$ 2,523,681.38	\$ 2,771,735.00	\$ 248,053.62
Taxes .....	5,550,047.52	5,147,500.00	402,547.52
Licenses .....	2,289,247.14	2,120,317.00	168,930.14
Fees .....	1,264,224.91	1,240,435.00	23,789.91
Fines and penalties .....	160,909.53	117,000.00	43,909.53
Profits from trading activities .....	2,597,339.61	2,556,000.00	41,339.61
Miscellaneous .....	100,453.97	89,045.00	11,408.97
Refunds of expenditure .....	565,035.76	486,790.00	78,245.76
From revenue-producing assets .....	778,925.40	582,261.37	196,664.03
	\$15,829,865.22	\$15,111,083.37	\$ 718,781.85

Expenditure exceeded the estimates as shown hereunder:

EXPENDITURE			
Debt charges .....	\$ 4,998,448.74	\$ 5,016,099.36	\$ 17,650.62
Education .....	2,605,901.00	2,449,017.10	156,883.90
Legislation .....	221,488.22	223,550.00	2,061.78
General government .....	1,245,074.81	1,169,663.92	75,410.89
Miscellaneous .....	20,728.15	23,113.00	2,384.85
Administration of justice .....	1,147,456.47	1,118,143.18	29,313.29
Agriculture, research and development.....	1,005,895.39	912,347.96	93,547.43
Public welfare, institutions and charitable grants .....	2,866,096.40	2,894,773.00	28,676.60
Highways, bridges and ferries .....	1,187,108.75	1,159,200.00	27,908.75
Commissions and fines paid to municipali- ties and refunds .....	104,686.64	100,000.00	4,686.64
	\$15,402,884.57	\$15,065,907.52	\$ 336,977.05

## DETAILS OF REVENUE

The following sources of revenue exceeded the estimates by the amount shown against each:

Dominion of Canada:	
School Lands Fund interest .....	\$ 90,702.82
Technical education subvention .....	33,853.03
Amusement tax .....	46,897.36
Corporations tax .....	98,724.74
Railway mileage tax .....	24,321.83
Succession duties .....	522,301.80
Auto licenses .....	180,413.91
Fines .....	43,909.53
Liquor profits .....	36,435.50



Deduction of a previous overpayment caused a shrinkage in the subsidy for debt allowance of \$93,750.00. This amount, however, was subsequently paid during the present fiscal period, pending negotiations with respect to the claim of the Dominion of Canada. Over-estimate of amount recoverable from the Dominion Government for Old Age Pensions, \$267,444.85, is offset by an over-estimate of expenditure on the part of the Province on that account. Revenue from taxes on Real and Personal Property shows a reduction from the amount estimated from that source of \$252,252.60.

Full particulars of Revenue are shown hereunder:

	Actual	Estimates	Over or under Estimates
<i>Dominion of Canada:</i>			
Subsidies .....	\$ 1,576,685.00	\$ 1,670,435.00	\$ 93,750.00
School Lands Fund .....	790,702.82	700,000.00	90,702.82
Subventions, including Old Age Pensions .....	156,293.56	401,300.00	245,006.44
	<u>\$ 2,523,681.38</u>	<u>\$ 2,771,735.00</u>	<u>\$ 248,053.62</u>
<i>Taxes:</i>			
Real and personal property, including supplementary revenue .....	\$ 1,525,247.40	\$ 1,777,500.00	\$ 252,252.60
Amusements .....	256,897.36	210,000.00	46,897.36
Corporations .....	706,724.74	608,000.00	98,724.74
Fur .....	39,811.59	52,000.00	12,188.41
Gasoline .....	1,793,251.69	1,800,000.00	6,748.31
Mine owners' tax .....	1,377.18	.....	1,377.18
Pari-Mutuel .....	90,113.93	110,000.00	19,886.07
Railway mileage .....	239,321.83	215,000.00	24,321.83
Succession duties .....	897,301.80	375,000.00	522,301.80
	<u>\$ 5,550,047.52</u>	<u>\$ 5,147,500.00</u>	<u>\$ 402,547.52</u>
<i>Licenses:</i>			
Automobile .....	\$ 2,023,413.91	\$ 1,843,000.00	\$ 180,413.91
Miscellaneous .....	265,833.23	277,317.00	11,483.77
	<u>\$ 2,289,247.14</u>	<u>\$ 2,120,317.00</u>	<u>\$ 168,930.14</u>
<i>Fees:</i>			
Land Titles Act .....	\$ 334,552.56	\$ 350,000.00	\$ 15,447.44
Mental Hospitals .....	128,473.59	137,000.00	8,526.41
Clerks of Court Act .....	181,220.50	175,000.00	6,220.50
Central Alberta Sanatorium .....	89,455.96	100,000.00	10,544.04
Marriage Act .....	29,612.00	25,000.00	4,612.00
Sheriffs Act .....	54,407.27	55,000.00	592.73
Examination fees .....	96,110.60	92,250.00	3,860.60
Companies Act .....	37,224.39	31,000.00	6,224.39
Stock Inspection Act .....	37,254.93	44,000.00	6,745.07
Tax Recovery Act .....	34,677.50	28,000.00	6,677.50
Miscellaneous .....	241,235.61	203,185.00	38,050.61
	<u>\$ 1,264,224.91</u>	<u>\$ 1,240,435.00</u>	<u>\$ 23,789.91</u> (net)
<i>Fines:</i>			
Dominion Statute fines .....	\$ 39,172.12	\$ 32,000.00	\$ 7,172.12
Provincial Statute fines .....	121,737.41	85,000.00	36,737.41
	<u>\$ 160,909.53</u>	<u>\$ 117,000.00</u>	<u>\$ 43,909.53</u>



REVENUE—*Continued*

	Actual	Estimates	Over or under Estimates
<i>Profits from Trading Activities:</i>			
Government Liquor Control Act .....	\$ 2,586,435.50	\$ 2,550,000.00	\$ 36,435.50
On working funds .....	10,904.11	6,000.00	4,904.11
	<u>\$ 2,597,339.61</u>	<u>\$ 2,556,000.00</u>	<u>\$ 41,339.61</u>
<i>Miscellaneous</i> .....	\$ 100,453.97	\$ 89,045.00	\$ 11,408.97
<i>Refunds:</i>			
Mothers' Allowance Act .....	\$ 192,261.50	\$ 170,000.00	\$ 22,261.50
Supplies and services to staff at institu- tions .....	116,767.80	106,500.00	10,267.80
Agricultural schools .....	54,558.55	75,000.00	20,441.45
Administration of Improvement districts .....	60,000.00	60,000.00	.....
Miscellaneous .....	141,447.91	75,290.00	66,157.91
	<u>\$ 565,035.76</u>	<u>\$ 486,790.00</u>	<u>\$ 78,245.76</u>
<i>From Revenue-producing Assets:</i>			
Interest collected .....	\$ 686,024.44	\$ 482,361.37	\$ 203,663.07
Farms revenue .....	31,512.98	46,400.00	14,887.02
Institutional revenue .....	61,387.98	53,500.00	7,887.98
	<u>\$ 778,925.40</u>	<u>\$ 582,261.37</u>	<u>\$ 196,664.03</u>

## DETAILS OF EXPENDITURE

The following main items of expenditure exceeded the estimates by the amount shown against each:

Grants to schools .....	\$ 149,858.79
Maintenance of buildings .....	12,589.33
Care of the mentally diseased .....	33,290.55
Grants to hospitals .....	84,076.58
Unemployment relief .....	157,900.02
Highways, bridges and ferries, maintenance and operation .....	27,908.75
Children's protection .....	23,098.75
Charitable purposes and care of incurables .....	15,685.07
Mothers' allowances .....	18,654.87

Particulars of expenditures are tabulated hereunder:

*Debt Charges:*

On:

Roads, bridges and ferries .....	\$ 1,586,003.49
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Railways:

On amounts receivable .....	\$624,060.84
On loss .....	674,800.04
	<u>1,298,860.88</u>

Public buildings and public works .....	888,269.96
Repayable advances and loans .....	421,618.15
University of Alberta .....	265,417.68
Lethbridge Northern advances .....	150,160.95
Miscellaneous .....	388,117.63

Estimates .....	\$ 4,998,448.74
	<u>5,016,099.36</u>

Less than estimates .....	\$ <u>17,650.62</u>
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	Actual	Estimates	Over or under Estimates
<i>Education:</i>			
Grants to schools .....	\$ 1,436,265.79	\$ 1,286,407.00	\$ 149,858.79
University of Alberta .....	525,023.00	525,023.00	.....
Normal and Technical schools .....	249,523.27	258,803.10	9,279.83
Examinations .....	104,504.78	98,090.00	6,414.78
Inspection of schools .....	135,983.12	133,550.00	2,433.12
Miscellaneous .....	154,601.04	147,144.00	7,457.04
	<u>\$ 2,605,901.00</u>	<u>\$ 2,449,017.10</u>	<u>\$ 156,883.90</u>
<i>Legislation:</i>			
Sessional indemnities .....	\$ 123,682.80	\$ 125,650.00	\$ 1,967.20
Legislative Assembly office .....	35,074.67	38,100.00	3,025.33
Government House and Lieut.-Governor's office .....	23,915.24	22,900.00	1,015.24
Miscellaneous .....	38,815.51	36,900.00	1,915.51
	<u>\$ 221,488.22</u>	<u>\$ 223,550.00</u>	<u>\$ 2,061.78</u>
<i>General Government:</i>			
Ministers' offices .....	\$ 71,978.59	\$ 70,080.00	\$ 1,898.59
General offices .....	410,895.37	393,055.00	17,840.37
Superannuation Fund .....	108,637.66	105,000.00	3,637.66
Land Titles offices (administration) .....	151,668.42	154,440.00	2,781.58
Maintenance of buildings .....	161,892.33	149,303.00	12,589.33
Miscellaneous .....	340,002.44	297,785.92	42,226.52
	<u>\$ 1,245,074.81</u>	<u>\$ 1,169,663.92</u>	<u>\$ 75,410.89</u>
<i>Administration of Justice:</i>			
Alberta Provincial Police .....	\$ 460,348.39	\$ 444,401.50	\$ 15,946.89
Gaols .....	154,936.82	161,945.00	7,008.18
Courts and court officials .....	309,694.20	311,738.68	2,044.48
Police magistrates .....	70,185.78	66,181.00	4,004.78
Miscellaneous .....	152,291.28	133,877.00	18,414.28
	<u>\$ 1,147,456.47</u>	<u>\$ 1,118,143.18</u>	<u>\$ 29,313.29</u>
<i>Agriculture, Research and Development:</i>			
Schools of Agriculture .....	\$ 247,971.67	\$ 227,205.00	\$ 20,766.67
Industrial Research .....	38,796.77	39,125.00	328.23
Mines Act .....	37,613.65	39,800.00	2,186.35
Agricultural societies .....	60,853.02	62,850.00	1,996.98
Stock inspections .....	25,952.08	27,850.00	1,897.92
Protection of game .....	21,849.94	21,235.86	614.08
Provincial farms .....	60,187.90	59,540.00	647.90
Publicity and colonization .....	54,793.92	47,515.00	7,278.92
District Agriculturists .....	51,017.37	44,630.00	6,387.37
Noxious weeds .....	47,144.61	47,925.00	780.39
Miscellaneous .....	359,714.46	294,672.10	65,042.36
	<u>\$ 1,005,895.39</u>	<u>\$ 912,347.96</u>	<u>\$ 93,547.43</u>



## EXPENDITURE—Continued

	Actual	Estimates	Over or under Estimates
<i>Public Welfare, Institutions and Charitable Grants:</i>			
Children's protection .....	\$ 133,348.75	\$ 110,250.00	\$ 23,098.75
Mothers' allowances .....	397,154.87	378,500.00	18,654.87
Unemployment relief .....	157,900.02	.....	157,900.02
Bureau of Labor .....	101,146.75	99,557.00	1,589.75
Grants to hospitals .....	435,176.58	351,100.00	84,076.58
Central Alberta Sanatorium .....	241,135.62	246,231.00	5,095.38
Care of mentally diseased .....	777,560.55	744,261.00	33,299.55
Provincial Special Hospital .....	51,315.07	59,625.00	8,309.93
Travelling Clinic .....	30,337.51	36,674.00	6,336.49
Nursing Branch .....	52,375.10	43,084.00	9,291.10
Public Health Act, Vital Statistics and hospital organization .....	83,030.18	83,325.00	294.82
Charitable purposes .....	55,135.07	39,450.00	15,685.07
Old Age Pensions .....	306,767.97	660,000.00	353,232.03
Miscellaneous .....	43,712.36	42,716.00	996.36
	<u>\$ 2,866,096.40</u>	<u>\$ 2,894,773.00</u>	<u>\$ 28,676.60</u>
<i>Highways, Bridges and Ferries:</i> (Maintenance and operation)			
Ferries .....	\$ 55,606.78	\$ 57,008.34	\$ 1,401.56
Bridges .....	69,744.46	60,158.39	9,586.07
Highways .....	1,061,757.51	1,042,033.27	19,724.24
	<u>\$ 1,187,108.75</u>	<u>\$ 1,159,200.00</u>	<u>\$ 27,908.75</u>
<i>Refunds:</i>			
Liquor fines paid to municipalities .....	\$ 31,426.08	\$ 25,000.00	\$ 6,426.08
Commission on collection of Supplement- ary Revenue taxes .....	52,340.00	60,000.00	7,660.00
Miscellaneous refunds .....	20,920.56	15,000.00	5,920.56
	<u>\$ 104,686.64</u>	<u>\$ 100,000.00</u>	<u>\$ 4,686.64</u>
<i>Unclassified</i> .....	<u>\$ 20,728.15</u>	<u>\$ 23,113.00</u>	<u>\$ 2,384.85</u>

The following table shows revenue and expenditure on a per capita and a percentage basis:

	REVENUE	Per Capita	Per cent. of Revenue
Dominion of Canada .....		\$ 3.93	15.94
Taxes .....		8.66	35.07
Licenses .....		3.57	14.46
Fees .....		1.97	7.99
Fines and penalties .....		.25	1.02
Profits from trading activities .....		4.06	16.41
Miscellaneous .....		.16	.63
Refunds of expenditure .....		.88	3.56
From revenue-producing assets .....		1.22	4.92
		<u>\$24.70</u>	<u>100.00</u>



## EXPENDITURE

	Per Capita	Per cent. of Revenue
Debt charges .....	\$ 7.80	31.58
Education .....	4.07	16.46
Legislation and General Government.....	2.32	9.39
Administration of Justice .....	1.79	7.25
Agriculture, research and development.....	1.58	6.35
Public welfare institutions and charitable grants .....	4.47	18.11
Highways, bridges and ferries .....	1.85	7.50
Commissions and fines paid to municipali- ties and refunds .....	.16	.66
	<hr/> \$24.04	<hr/> 97.30
Surplus .....	.66	2.70
	<hr/> \$24.70	<hr/> 100.00

(Estimated population, 640,700)

## BALANCE SHEET

*Public Debt:*

Examination of the Balance Sheet shows a net funded and unfunded debt of \$108,265,722.59, which is made up, and accounted for, as follows:

Funded debt, bonds and debentures .....		\$106,888,380.42
Less: Sinking funds .....		4,482,082.19
Net funded debt .....		<hr/> \$102,406,298.23
Unfunded debt:		
Savings certificates .....	\$ 11,805,693.23	
Less: Special investment fund .....	8,459,135.77	
	<hr/> \$ 3,346,557.46	
Add: Superannuation fund .....	1,052,745.59	
Accounts payable (capital) .....	231,517.15	
Miscellaneous liabilities .....	1,228,604.16	
	<hr/>	
Net unfunded debt .....		5,859,424.36
Net funded and unfunded debt .....		<hr/> \$108,265,722.59
Accounted for as follows:		
<i>Realizable or Income-producing Assets:</i>		
Alberta Government Telephones, plant and supplies .....	\$ 23,512,713.60	
Railways, balance owing by Canadian Pacific and Canadian National Rail- ways .....	10,580,000.00	
Cash .....	1,270,115.91	
Telephone depreciation and renewal re- serve fund .....	1,432,862.92	
Elevator loans .....	543,178.99	
Working advances .....	1,597,262.97	
	<hr/>	
		\$ 38,936,134.39
Net General Debt (Carried forward).....		<hr/> \$ 69,329,588.20



BALANCE SHEET—*Continued*

Brought forward.....		\$ 69,329,588.20
<i>General Assets:</i>		
Public buildings .....	\$ 15,125,676.48	
Roads, bridges and ferries .....	24,688,560.53	
Other public works .....	610,638.12	
	<hr/>	
	\$ 40,424,875.13	
<i>Repayable Advances and Loans:</i>		
Seed grain and relief.....	\$3,838,183.41	
Live stock encouragement .....	747,085.53	
School districts .....	353,359.70	
Normal School students.....	238,451.40	
Drainage and irrigation		
districts .....	157,423.16	
Miscellaneous .....	98,112.35	
	<hr/>	
	5,432,615.55	
University of Alberta .....	4,209,993.75	
Lethbridge Northern Irrigation District .....	2,545,850.43	
Miscellaneous assets .....	569,427.64	
University Hospital Board .....	255,847.94	
Advances to Trust Account .....	20,649.99	
Excess contributions to sinking fund.....	17,027.37	
	<hr/>	
	\$ 53,476,287.80	
<i>Intangible Assets:</i>		
Loss on operation and sale		
of railways .....	\$11,439,986.64	
Discounts less premiums on		
debentures .....	3,588,684.09	
Relief .....	1,217,334.24	
War gifts and expenses.....	573,941.30	
Grants for bridges .....	400,000.00	
Miscellaneous .....	1,658,155.88	
	<hr/>	
	18,878,102.15	
	<hr/>	
Total general and intangible assets.....	\$ 72,354,389.95	
Less: Provision for depreciation and bad		
debts arising from sinking fund reserve,		
capital surplus, etc. ....	8,131,739.08	
	<hr/>	
		64,222,650.87
		<hr/>
Balance .....		\$ 5,106,937.33
Consisting of:		
Advances to income account pending collec-		
tion of taxes and accounts receivable.....	\$ 2,920,210.55	
Income deficit .....	2,186,726.78	
	<hr/>	
		\$ 5,106,937.33
		<hr/>

Income Liabilities and Assets are shown hereunder:

## INCOME ACCOUNT

## LIABILITIES

Accounts payable .....	\$ 606,804.29
Accrued charges for interest, sinking fund	
and superannuation .....	1,694,374.11
Unearned revenue .....	169,938.88
Reserves .....	60,000.00
	<hr/>
Carried forward.....	\$ 2,531,117.28



LIABILITIES—*Continued*

Brought forward.....		\$ 2,531,117.28
Due to capital account:		
Income deficit .....	\$ 2,186,727.78	
Capital funds used by income pending collection of taxes .....	2,920,210.55	
Working advances .....	1,597,262.97	
		<u>6,704,200.30</u>
		<u>\$ 9,235,317.58</u>
ASSETS		
Cash .....	\$ 194,673.37	
Arrears of assessed taxes .....	2,540,512.79	
Accounts receivable .....	1,521,947.82	
Equipment, stores and materials .....	1,755,033.10	
Interest receivable .....	497,475.46	
Prepaid expenses .....	143,186.12	
Intangible assets .....	394,495.13	
Due by Trust Account .....	1,267.01	
		<u>7,048,590.80</u>
Accumulated deficit 1905-1929/30 .....		<u>\$ 2,186,726.78</u>

## GUARANTEES

In addition to the Public Debt the undermentioned guarantees are outstanding:

## Irrigation Districts:

## Lethbridge Northern Irrigation District:

Guaranteed Debentures .....	\$ 5,400,000.00
Guaranteed Note and Bank Overdraft .....	132,002.55

\$ 5,532,002.55

United Irrigation District .....	550,000.00
New West Irrigation District .....	209,500.00
Little Bow Irrigation District .....	26,000.00

\$ 6,317,502.55  
450,000.00

## University of Alberta .....

## Drainage Districts:

Holden Drainage District .....	\$ 200,000.00
Daysland Drainage District .....	300,000.00
Viking Drainage District .....	41,000.00
Dickson Drainage District .....	46,000.00
Hay Lake Drainage District .....	38,000.00

625,000.00

## Other Guarantees:

Hail Insurance .....	\$ 690,000.00
Co-operative Credit Societies .....	1,290,778.13
Co-operative Marketing Associations .....	414,560.00
Alberta Co-operative Wholesale Association, Limited .....	15,000.00
By Lethbridge Northern Colonization Manager:	
Nick Christ .....	300.00

2,410,638.13

Carried forward.....

\$ 9,803,140.68



GUARANTEES—*Continued*

Brought forward.....

\*\$ 9,803,140.68

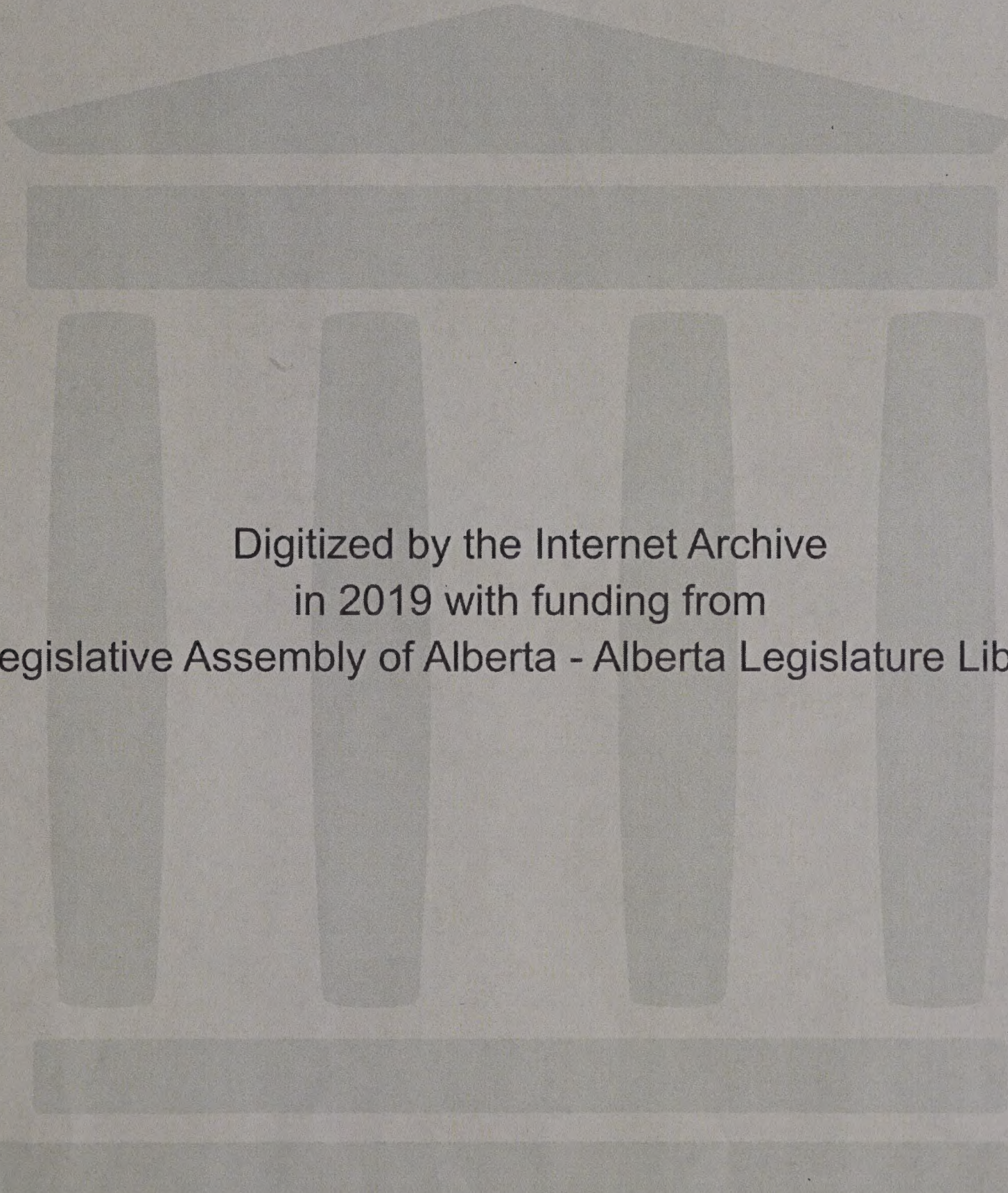
\*This amount excludes:

- (1) Guarantees on C.N. Ry., C.N.W. Ry., and G.T.P. Branch Lines (operated by the Government of the Dominion of Canada under Canadian National Railways), amounting to...\$22,539,957.97
- (2) Guarantees on E.D. & B.C. Ry., Debenture Stock and Bonds, on which the payment of principal and interest was assumed by C.N. Ry. and C.P.R. under Agreement dated Feb. 6, 1929 9,420,000.00
- (3) Guarantees on Lacombe and North Western Ry. Co. Bonds, on which payment of principal and interest was assumed by the C.P.R. Co. under Agreement dated Feb. 29, 1928..... 273,700.00
- (4) Unguaranteed Debentures issued by the University of Alberta Hospital to City of Edmonton for purchase of hospital building ..... 150,000.00
- (5) Undetermined contingent liability in respect of advances made by banks to the Canadian Co-operative Wheat Producers, Limited, for grain delivered by the Alberta Wheat Pool.

Edmonton, Sept. 18, 1930.

JAMES C. THOMPSON, C.A.,  
*Provincial Auditor.*





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